

# **The impact of US export controls on firm's export behavior in a third country: Evidence from Japanese Customs data\***

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## **Abstract**

This study examines the impact of US export controls against Chinese firms on Japanese firms' export behavior using Japan Customs data. In particular, this study focuses on the impact of the Entity List (EL) issued by the US Bureau of Industry and Security. We identify exports from Japanese firms to each Chinese firm that was added to the EL by the end of 2022. We find that the addition of Chinese firms to the EL significantly reduced Japanese firms' exports to those targeted firms. Instead, these affected Japanese firms increased exports to non-targeted Chinese firms and firms in US allies.

Keywords: export controls; entity list; Japan Customs data

JEL Classification: F13; F14; F51

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