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Parallel Imports in Large Developing Countries

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This paper analyzes the parallel imports (PI) policies of large developing countries. We extend the two-stage game between a developing and a developed country of Roy and Saggi (2012, JIE) to the case of a large developing country. Two countries make their PI policies in the first stage, duopoly firms producing quality-differentiated goods choose their pricing strategies in the second stage. We clarify how the market outcomes and PI policies depend on the quality difference between two goods, the relative value of the high-quality good between two countries, country sizes, and the weights of consumer surplus and firm profits in measuring the national welfare. Our results provide a theoretical base for developing countries to change their PI policies according to their market size.