Significance of John Methuen’s Commercial Treaty of December 1703
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ABSTRACT

The Methuen treaty of December 1703 was a kind of bilateral trade treaty and has shown us how a
discriminatory trade arrangement may be influential on the economic behavior of the charter states. As
background leading to the conclusion of the treaty, its political and economic effects on the parties concerned
are discussed. It is undeniable that it has forced British consumers to switch from drinking claret to drinking
port since 1703.

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