# CURRICULUM VITAE TERUTOMO OZAWA

August 28, 2006 (18 pages)

### **Present Position:**

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• Research Associate Center on Japanese Economy & Business Columbia Business School, Columbia University New York, NY 10027

### **Education:**

Columbia University, New York, New York	Ph.D.	1966
(Economics)		
Columbia University, New York, New York	M.B.A.	1962
(Marketing/Management)		
Tokyo University of Foreign Studies, Tokyo	B.A.	1958
(International Relations)		

#### **Dissertation:**

Imitation, Innovation, and Trade (Adviser: Peter B. Kenen)

# **Major Fields:**

International and Development Economics, Monetary Theory and Policy

## **Listings and Awards:**

Who's Who in Economics: A Biographical Dictionary of Major Economists, **First** Edition, 1700-1981:**Second** Edition, and 1700-1986 (MIT Press), **Third** Edition, 1700-1994 (Edward Elgar) (edited by Mark Blaug).

Who's Who in International Business Education and Research, 1999. Harvard Business School: Profiles in Business and Management: An International Directory of Scholars and Their Research, 1996. AccessAsia: A guide to Specialists and Current Research, 1996-present.

John N. Stern Distinguished Professor Awards, College of Liberal Arts, Colorado State University, 2000-2001; Northern-Burlington Faculty Achievement (Graduate Teaching) Award, Colorado State University, 1993-94; John N. Stern Award for Excellence in Research and Creativity, Colorado State University, 1989-90; Oliver P. Pennock Distinguished Service Award in Scholarly and Creative Activities, Colorado State University, 1985; Colorado State University Top Twenty University Teachers, 1970; Colorado State University Top Ten Graduate Professors, 1969.

Who's Who in American Education, 2006-2007; Who's Who in America, 2003, 2004, 2005, 2006; Who's Who in Science and Engineering, 1994-1995; Who's Who in America, 48th Edition, 1994; Who's Who in the World, 1995-96; Who's Who Among Asian Americans, 1994; Who's Who in Finance and Industry, 27th Edition, 1992-1993; Contemporary Authors New Revision Series, 1991; Who's Who in the West, 1988, 2nd edition; Who's Who in Society, 1988; Men of Achievement, 1985; Directory of Distinguished Americans, Winter 1984/85; Who's Who in America, 43rd edition, regional listing, 1985; Community Leaders of the World, 1984; Personalities of the West and Midwest, 1984; Colorado State University Outstanding Faculty, 1983-84 Silver Spruce; Personalities of America, 1984; Who's Who in the West, 1984-85; International Authors and Writers Who's Who, 1981; International Who's Who in Education, 1980; Contemporary Authors, 1980; Who's Who in the West, 1976; American Men and Women in Science, 1973.

#### **Professional Society Memberships:**

American Economic Association Academy of International Business European International Business Academy Association for Evolutionary Economics International Trade and Finance Association

## **Board appointments:**

- President of <u>International Trade and Finance Association</u>, 2003.
- A member of the Board of Editors, <u>Global Economy Journal</u> (The Berkeley Electronic Press), 2004-present.
- A member of the Board of Senior Editors, <u>Journal of Asian Economics</u>, 2001-present.
- A member of the Board of European International Business Association, 2000-2003.
- A director of the International Trade and Finance Association, 1999-2001.
- A member of the Editorial Advisory Board for <u>Transnational Corporations</u> (United Nations journal), September 1991-present.
- A member of the Editorial Board for <u>Journal of International Business Studies</u>, 1998-2001.
- A member of the Editorial Advisory Board for <u>Euro Asia Journal of Management</u>, 1996-present.
- A member of the Review Board of International Trade Journal, 1994-2003.

- A member of the Editorial Board of <u>International Business Review</u>, 1991-present.
- A member (and senior scholar) on the Advisory Board of the Danish Summer Research Institute (DSRI) on EEC Business and Economic Studies, Gilleleje, Denmark, August, 1991 and 1992.

# **Visiting Teaching and Research Positions:**

- Invited Visiting Professor, Division of International Studies, International Christian University, (ICU), Tokyo, Japan, spring quarter, Apr.-June, 2004.
- Visiting Senior Research Fellow (fellowship recipient) at the East-West Center, Honolulu, Hawaii, Feb.-Apr., 2001.
- Invited Visiting Foreign Professor, Institute of Social Science, University of Tokyo, Sept.-Dec., 1996.
- Invited Visiting Professor, Department of Economics and Business, University of Paris I (Sorbonne), on a short-term basis: May 1993, February 1996, May 1996, and January 1998.
- Invited John M. Olin Distinguished Visiting Professor, Colorado School of Mines, fall semester, 1987.
- Senior Professional Fellow, Japan Foundation, Summer (June-Aug.) 1987.
- Invited Esmee Fairbain Senior Research Fellow, University of Reading (U.K.), May 1983.
- Invited visiting scholar, Faculty of Economics and Politics, Cambridge University (U.K.), 1982-83 academic year.
- Invited Research Associate at the Center for Policy Alternatives, MIT, 1975-76 academic year.

### **Consulting:**

- Invited speaker/consultant at the UNU-WIDER-sponsored Conference on "The Impact of Globalization on the Poor in Asia," United Nations University (UNU), Tokyo, April 25-26, 2005
- Consultant & speaker for the UNCTAD-ASEAN-sponsored Conference on Cross-Border Mergers and Acquisitions and Sustained Competitiveness in Asia, Chulalongkorn University, Bangkok, Thailand, March 9-10, 2000.
- A member of an expert group in preparation of <u>World Investment Report</u> (annual UNCTAD publication), 1992, 1994, and 1995; consultant to UNCTAD, 1995, 1997, 1998,1999 and 2000.
- Consultant to the Organization of Economic Cooperation and Development (OECD), 1980-1996.
- Invited speaker/consultant on general trading companies, the Indonesian Ministry of Trade, Jakarta, Indonesia, January, 1990.
- Consultant to the World Bank, 1971-1972, and Speaker at its Staff Seminar, January 1988.
- Consultant and Chairman at the International Conference on the Role of General Trading Companies in Economic Development, Bangkok, Thailand, under the auspices of Asian Productivity Center (APO), August 1985.
- Resource person and speaker at the 3rd Round Table Discussion on Economic Development, Asian Development Bank (ADB), Manila, Philippines, July 1985.
- Consultant to the United Nations on Trade and Development (UNCTAD) on technology transfers by Japan's small- and medium-sized enterprises, 1983-1984.

- Consultant to the U.N. Center on Transnational Corporations (UNCTC), New York, 1983 and 1990.
- Consultant to the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), 1979-1980.
- Consultant, United Nations Institute for Training and Research (UNITAR), 1970-1971.

#### **Other Professional Appointments:**

- Research Associate (nonresident), Center on Japanese Economy and Business, Graduate School of Business, Columbia University, New York, July 2001-present.
- A member of the 14-member Committee on globalization, Local Institutions, and Development, an interdisciplinary research network, Social Science Research Council (SSRC), 1997.
- Appointment as a member of the 17- member Committee on Japan (chaired by former Defense Secretary Harold Brown), the National Research Council Washington, DC, 1988-1990.
- Associate Professor, Department of Economics, Colorado State University, Fort Collins, Colorado. Teaching and research, 1970-1974.
- Assistant Professor, Department of Economics, Colorado State University, Fort Collins, Colorado. Teaching and research, 1968-1970.
- Assistant Professor, Department of Economics, Colorado State College, Greeley, Colorado. Teaching, 1966-1968.
- Senior Research Assistant, International Economics Workshop, Columbia University, New York City, New York, 1965-1966.

# **Graduate student supervising and mentoring:**

Supervised the completion of 22 doctoral dissertations and 28 master's degrees. (Former Ph.D. students include Dr. Ibraheem Al-Assaf [Ph.D. 1982], the current Minister of Finance and National Economy of Saudi Arabia, and Dr. Ahmed Al-Nassar, Al-Nassar [Ph. D. 2000], the current Deputy to Saudi Arabia's Director at the IMF.)

## **Conference participations as paper presenter:**

So far, 58 presentations/talks at overseas conferences and institutions, of which 43 have been invited talks with all expenses paid by the inviters, in 23 countries. Numerous presentations in the United States, including invited ones at Stanford University (twice), MIT (twice), Princeton, Duke, the University of Michigan, the University of Washington, and other institutions.

#### **PUBLICATIONS**

### **Books and Monographs:**

- 12. <u>Institutions, Industrial Upgrading, and Economic Performance in Japan: The "Flying-Geese" Theory of Catch-Up Growth,</u> Cheltenham, UK: Edward Elgar, June, 2005 (paperback edition, November 2006).
- 11. <u>Business Restructuring in East Asia: Cross-Border M&As in the Crisis Period</u> (co-authored with James Zhan), Copenhagen: Copenhagen Business School Press, 2001.
- 10. <u>Globalization of Small Economies as a Strategic Behavior in International Business</u>(co-authored with Sergio Castello), New York: Garland Publisher, 1999.
- 9. <u>Recycling Japan's Surpluses for Developing Countries</u>, Paris: OECD, 1988. Also translated into French with the title, <u>Le Recyclage des Excedents Japonais vers Les Pays en Developpement</u>, and into Spanish <u>El Reciclaje de los Excedentes Japoneses en los Paises end desarrollo</u>, Mexico City, Mexico, Centro de Estudios Monetarios LatinoAmericanos, 1989.
- 8. <u>The Role of General Trading Companies in Trade and Development: The APO Countries</u>, editor. Tokyo: Asian Productivity Organization, 1987. Hard-cover and paperback editions.
- 7. <u>International Transfer of Technology by Japan's Small and Medium Enterprises in Developing</u> Countries, Geneva; United Nations Conference on Trade and Development, 1985.
- 6. <u>Japan's General Trading Companies: Merchants of Economic Development</u>. Paris: O.E.C.D., 1984. [French edition, <u>Les Societes Japanaises de Commerce General</u>. Japanese edition, <u>Sogo Shosha no Chosen</u> [Challenge of General Trading Companies], Tokyo: Sanno Press, 1984.] (Co-authored with Kiyoshi Kojima)
- 5. People and Productivity in Japan: Highlights of the Literature, New York: Pergamon Press, 1982.
- 4. <u>Multinationalism, Japanese Style: The Political Economy of Outward Dependency</u>. Foreword by Peter B. Kenen. Princeton University Press, 1979. Paperback edition, 1982.
- 3. <u>Japan's Technological Challenge to the West, 1950-1974: Motivation and Accomplishment.</u> Cambridge, Mass.: MIT Press, 1974.
- 2. <u>Labor-Resource-Oriented Migration of Japanese Industries to Taiwan, South Korea and Singapore.</u> Economic Staff Working Paper No. 134. The International Bank for Reconstruction and Development (World Bank), Washington, D.C., 1972.

1. <u>Transfer of Technology from Japan to Developing Countries</u>. New York: The United Nations Institute for Training and Research, 1971.

## Chapters and forewords in books:

- 52. "Comparative Advantage Recycling and Clustered Growth: The Flying-Geese Paradigm of Tandem Catch-Up on the Pacific Rim," in K. Fatemi (ed.), <u>Globalization and East Asia: Opportunities and Challenges</u>, Bringhamton, NY.: Howorth Press, 2006, forthcoming.
- 51. "Institutionally Driven Growth and Stagnation: A Struggle for Reform," in David Bailey (ed.), Crisis or Recovery in Japan: State and Industrial Economy, Cheltenham, U.K./Northampton, U.S.: Edward Elgar, 2006, forthcoming.
- 50. "Borrowed Growth: Current-account Deficit-based Development Finance," (reproduction), in Peter Gray and John Dilyard (eds.), <u>Globalization and Economic and Financial Instability</u>, Cheltenham, U.K.: Edward Elgar, 2005.
- 49. "Pax-American-Led Catch-Up, Flying-Geese Style: Regionalized Endogenous Growth in East Asia," in Calla Wiemer and Heping Cao (eds.), <u>Asian Economic Cooperation in the New Millennium:</u>
  <u>China's Economic Presence</u>, Singapore & New York: World Scientific, 2004.
- 48. "Japan's Network Capitalism in Evolution," in John Dunning and Gavin Boyd (eds.), <u>Alliance</u> Capitalism and Corporate Management, Cheltenham, UK: Edward Elgar, 2003.
- 47. "Towards a Theory of Hegemon-led Macro-Clustering," in H. Peter Gray (ed.), <u>Extending the Eclectic Paradigm in International Business: Essays in Honor of John Dunning</u>, Cheltenham, UK: Edward Elgar, 2003.
- 46. "FDI and Endogenous Growth: IB Perspectives" (co-authored with S. Castello), in John Cantwell and Rajneesh Narula (eds.), <u>International Business and the Eclectic Paradigm</u>, London & New York: Routledge, 2003.
- 45. "Multinational Corporations and Endogenous Growth: An Eclectic-Paradigmatic Analysis" (co-authored with S. Castello), in K. Fatemi and D. Jourdan (eds.), <u>Contemporary</u> Developments in International Business, Montpellier: Desportes, 2002 (out in 2003).
- 44. "Transnationals and FDI: Catalysts to Alabama's Automobile Industry," (co-authored with S. Castello and S. Weiler), in K. Fatemi and D. Jourdan (eds.), <u>Contemporary Developments in International Business</u>, Montpellier: Desportes, 2002 (out in 2003).

- 43. "Japan in the WTO," in Alan Rugman and Gavin Boyd (eds.), <u>The World Trade Organization in the New Global Economy</u>, Cheltenham, U.K.: Edward Elgar, 2001.
- 42. "Borrowed Growth: Current-account Deficit-based Development Finance," in Khosrow Fatemi (ed.), <u>International Public Policy and Regionalism at the Turn of the Century</u>, Amsterdam & London, Pergamon, 2001.
- 41. "Japanese Firms in Deepening Integration: Evolving Corporate Governance," in Stephen Cohen and Gavin Boyd (eds.), Corporate Governance and Globalization, Cheltenham, U.K.:Edward Elgar, 2000.
- 40. "Small- and Medium-sized MNCs, Industrial Clusters and Globalization: The Japanese Experience," in Neil Hood and Stephen Young (eds.), <u>The Globalization of Multinational Enterprise Activity and Economic Development</u>, London & New York: MacMillan, 2000.
- 39. "The `Flying-Geese' Paradigm: Toward a Co-Evolutionary Theory of MNC-Assisted Growth," in Khosrow Fatemi (ed.), <u>The New World Order: Internationalism, Regionalism and the Multinational Corporations</u>, Amsterdam & New York: Pergamon, 2000.
- 38. "Pacific Economic Integration and the 'flying geese' paradigm," in Alan Rugman and Gavin Boyd (eds.), Deepening Integration in <u>the Pacific Economies</u>, Cheltenham, U.K.: Edward Elgar, 1999.
- 37. "Bank Loan Capitalism and Financial Crises: Japanese and Korean Experiences," in Alan Rugman and Gavin Boyd (eds.), <u>Deepening Integration in the Pacific Economies</u>, Cheltenham, U.K.: Edward Elgar, 1999.
- 36. "Organizational Efficiency and Structural Change: a Meso-Level Analysis," in Gavin Boyd and John Dunning (eds.), <u>Structural Change and Cooperation in the Global Economy</u>, Cheltenham, U.K.: Edward Elgar, 1999.
- 35. "Kajo na Chokusetsu Toshi to Gijutsu Iten no Jilema [Excessive Direct Investment and The Dilemma of Technology Transfer], in Shujiro Urata and Toshihiko Kinoshita (eds.), Niju-Isseiki no Azia Keizai[The Asian Economy in the 21<sup>st</sup> Century], Tokyo: Toyo Keizai Shinposha, 1999.
- 34. "Stages of Social Values, the `Price-Industry-Flow' Syndrome, and Technology Transfers in East Asia," in Yoshiaki Takahashi, et.al. (eds.), <u>Management Strategies of Multinational Corporations in Asian Markets</u>, Tokyo: Chuo University Press, 1998.
- 33. "MNCs and the `Flying Geese' Paradigm of Tandem Growth in the Asia Pacific," in Noritake Kobayashi (ed.), Management: A Global Perspective, Tokyo: The Japan Times, 1997.
- 32. "Japan: A `Flying-Geese' Formation as a Competitive Strategy," in John Dunning (ed.), <u>Governments</u>, <u>Globalization</u>, and <u>International Business</u>, Oxford: Oxford University Press, 1997.

- 31. "Technology Suppliers: the Case of Japan," in Peter Buckley et al. (eds.), <u>International Technology</u>
  <u>Transfer by Small and Medium-Sized Enterprises</u>, London: MacMillan/New York: St. Martin's, 1997.
- 30. "Images, Economies of Concatenation, and Animal Spirits: Dependency vs. Emulation Paradigm," in Brian Toyne and Dough Nigh (eds.), <u>International Business: An Emerging Vision</u>, Columbia, S.C.: University of South Carolina Press, 1997.
- 29. "'Managed' Growth, Relocation and Restructuring: the Evolution of Japan's Motor Industry into a Dominant Multinational Player," in Peter J. Buckley and Jean-Louis Mucchielli (eds.), <u>Multinational Firms and International Relocation</u>, Cheltenham: Edward Elgar, 1997.
- 28. "The Case of Japan," in Peter Buckley, et.al (eds.), <u>International Technology Transfer by Small and Medium-Sized Enterprises</u>: Country Studies, London: MacMillan, 1997.
- 27. "The Russian Far East: The Role of Japan," in P. Artisien-Makisimenko and Y. Adjubei (eds.), <u>Foreign Investment in Russia and Other Soviet Successor States</u>, London: MacMillan/New York: St. Martin's, 1996. Reproduced in P. Artisien-Maksimenko (ed.), <u>Multinationals in Eastern Europe</u>, London: MacMillan/New York: St. Martin's, 2000.
- 26. "Japanese Investment in Mexico: A New Industrial Nexus?" (co-authored with Clark Reynolds of Stanford) in Ramon Myers (ed.), <u>Integrating the World Economy: Japanese Direct Investment in Six Countries during the Late Twentieth Century</u>, Stanford: Hoover Institution Press, 1996.
- 25. "Japan: the Macro-IDP, Meso-IDPs, and the Technology Development Path (TDP)," in John Dunning and Rajneesh Narula (eds.), <u>Foreign Direct Investment and Governments</u>, London & New York: Routledge, 1995.
- 24. "Structural Upgrading and Concatenated Integration: The Vicissitudes of the Pax Americana in Tandem Industrialization of the Pacific Rim," in Denis Simon (ed.), <u>Corporate Strategies in the Pacific Rim,</u> London & New York: Routledge, 1995.
- 23. "Technical Alliances of Japanese Firms: an `Industrial Restructuring' Account of the Latest Phase of Capitalist Development," in Jorge Niosi (ed.), <u>New Technology Policy and Social Innovations in the Firms</u>, London: Pinter, 1994.
- 22. "Japanese MNCs as Potential Partners in Eastern Europe's Economic Reconstruction," in Peter J. Buckley and Pervez N. Ghauri (eds.), <u>The Economics of Change in Eastern and Central Europe: Its Impact on International Business</u>, <u>London/New York</u>, <u>Academic Press</u>, 1994.
- 21. "FDI and Super-Growth in South East Asia and the Role of Domestic and External Factors: Lessons for Latin America," in the Institute for European-Latin American Relations (IRELA), ed., <u>Foreign Direct Investment in Developing Countries: The Case of Latin America</u>, Madrid: IRELA, 1994.

- 20. "Comments on Chungsoo Kim, `NAFTA and APEC: Complementary or Competitive?" and "Concluding Panel Comments," in KEI, ed., <u>AFTA after NAFTA</u>, Academic Studies Series, Joint Korea-U.S. Academic Symposium, Vol. 4, 1994.
- 19. "Cross-Investments between Japan and the EC: Income Similarity, Product Variation, and Economies of Scope," in John Cantwell (ed.), <u>Multinational Investment in Modern Europe: Strategic Interaction in the Integrated Community</u>, Cheltenham, Glos.: Edward Elgar Publishing, 1992.
- 18. "The Dynamics of Pacific Rim Industrialization: How Mexico Can Join the Asian Flock of the 'Flying Geese'." in Riordan Roett, editor, <u>Mexico's External Relations in the 1990s</u>, Boulder, CO., Lynne Rienner Publishers, 1991. Reprinted in D. Chudnovsky (ed.), <u>Trans-national Corporations and Industrialization</u>, Vol. 11, UNLTNC, London: Routledge, 1993).
- 17. "La Nueva Conexion Estados Unidos-Mexico-Japan: Interaccion Economica Trilateral e Integracion Regional en la Cuenca del Pacifico," in Alejandro A. Bejar and John Borrego, editors, <u>La Insercion de Mexico en la Cuenca del Pacifico</u>, Mexico City: Universidad Nacional Autonoma de Mexico, 1990. Co-authored with Clark W. Reynolds.
- 16. "Comments on M. Gittelman and J. Dunning, 'Japanese Multinationals in Europe and the United States,'." in Paul I.J. Welfens, editor, <u>Multinational Enterprises in the New Europe and Global Trade</u>, New York: Springer, 1991.
- 15. "Europe 1982 and Japanese Multinationals: Transplanting a Subcontracting System in the Expanded Market," in B. Burgenmeier, ed., <u>Multinational Firms and European Integration 1992</u>, London: Routledge, 1991.
- 14. "Can the Market Alone Manage Structural Upgrading? A Challenge Posed by Economic Interdependence," in J. H. Dunning and M. Usui, eds., <u>Structural Change, Economic Interdependence, and World Development</u>, Vol. 4, London: Macmillan Press, 1987.
- 13. "Japanese Policy Towards Foreign Multinationals: Implications for Trade and Competitiveness," in Thomas A. Pugel and Robert G. Hawkins, eds., <u>Fragile Interdependence: Economic Issues in the Japan-U. S. Relationship</u>, Lexington, Massachusetts: Lexington Books, 1986.
- 12. "Industrial Restructuring, Direct Foreign Investment, and Technology Transfers," in John H. Dunning, ed., <u>Multinational Enterprises Economic Structure and International Competitiveness</u>, London: John Wiley, 1986.
- 11. "Macroeconomic Factors Affecting Japan's Technology Inflows and Outflows," in Nathan Rosenberg and Claudia Frischtak, eds., <u>International Technology Transfers</u>, New York: Praeger, 1985.

- 10. "Japan's 'Revealed Preference' for the 'New Forms' of Investment: a Stock-Taking Assessment," in Charles Oman, ed., New Forms of International Investment in Developing Countries: The National Perspective, Paris: Development Center, OECD, 1984.
- 9. "Foreword," in Lawrence G. Franko, <u>The Threat of Japanese Multinationals--How the West Can Respond</u>, New York: John Wiley & Sons, 1983.
- 8. "L'influence des multinationales sur la competitivite de leur pays d'origine," in Alain Cotta and Michel Ghertman, eds., <u>Les Multinationales en Mutation</u>, Paris: IRM, 1983.
- 7. "Technology Transfers," Encyclopedia of Japan. New York: Kodansha, International, 1983.
- 6. "The Role of Transnational Corporations in the Economic Development of the ESCAP Region: Some Available Evidence from Recent Experience," in <u>Transnational Corporations and Their Impact on Economic Development in Asia and the Pacific</u>, ESCAP/UNCTC Publication Series B, No. 2, Bangkok: United Nations, 1982.
- 5. "A Structural Approach to Innovation: Japan's Postwar Scientific and Technological Development," in <u>Long-Term Planning for National Science Policy, Hearings before the Committee on Science and Technology, U. S. House of Representatives, 96th Congress, 2nd Session, Washington D. C.: U. S. Government Printing Office, 1981.</u>
- 4. "Technology Transfer and Control System: The Japanese Experience," in T. Sagafi-nejad, R. W. Moxon, and H. V. Perlmutter, eds., <u>International Technology Transfer: Issues, Perspectives and Policy Implications</u>, New York: Pergamon, 1981.
- 3. "Technology Transfer and Japanese Economics Growth in the Postwar Period," in Robert G. Hawkins and A. J. Prasad, eds., <u>Technology Transfer and Economic Development</u>, JAI Press, 1981.
- 2. "Commentary on UNCTAD Draft International Codes of Conduct for Technological Transfer," in S. S. Holland, ed., <u>Codes of Conduct for the Transfer of Technology: A Critique</u>, New York: Council of the Americas, 1976. (Co-authored with K. Rao and G. Heaton)
- 1. "Imitation, Innovation, and Japanese Exports," in Peter B. Kenen and Roger Lawrence, eds., <u>Open Economy: Essays on Trade and Finance</u>, New York: Columbia University Press, 1968.

### **Journal articles:**

- 77. "The Dynamics of the 'Mature' Product Cycle and Market Recycling, Flying-Geese Style: An Empirical Examination and Policy Implications," (coauthored with Harvey Cutler), *Contemporary Economic Policy*, forthcoming.
- 76. "Foreign 'Direct' and 'Portfolio' Investment in Real Estate: An Eclectic Paradigm," (coauthored with Eric Holsapple and John Olienyk), *Journal of Real Estate and Property Management*, spring, 2006.
- 75. "The Hegelian Dialectic and Evolutionary Economic Change," <u>Global Economy Journal</u> (The Berkeley Electronic Press: www.bepress.com), Vol. 4, Issue 1, 2004.
- 74. "Veblen's Theories of `Latecomer Advantage' and 'the Machine Process': Relevancy for Flexible Production," <u>Journal of Economic Issues</u>, Vol. 37, No. 2, June 2004.
- 73. "Contrasts in Agglomeration: Proto-Industrial, Industrial and Post-Industrial Forms Compared," (co-authored with N.A. Phelps) <u>Progress in Human Geography</u> 27 (5), 2003: 583-604.
- 72. "Japan's Dual Industrial Structure as a Welfare System: `The Lexus and the Olive Tree'—and `the Vulture'," <u>Journal of Economic Issues</u>, Vol. 37, No. 2, June 2003.
- 71. "Japan in an Institutional Quagmire: International Business to the Rescue?" <u>Journal of International Management</u>, Vol. 9, Issue 3, 2003.
- 70. "Market Recycling in Labor-intensive Goods, Flying-Geese Style: An Empirical Analysis," (co-authored with Harvey Cutler and David Berri) <u>Journal of Asian Economics</u>, Vol. 14, Issue 1, 2003.
- 69. "Pax Americana-led Macro-clustering and Flying-Geese-Style Catch-up in East Asia: mechanisms of Regionalized Endogenous Growth," Journal of Asian Economics, Vol. 13, Issue 6, 2003.
- 68. "Whatever happened to the Japanese Obsession with U.S. Real Estate Investment?" (co-authored with Eric Holsapple and John Olienyk), <u>Journal of World Investment</u>, Vol. 3, No. 6, Nov.-Dec., 2002.
- 67. "Transnational Corporations-Cum-Host Collaborative Growth: Structural Transformation in Saudi Arabia" (co-authored with Hisham Bardesi and Stephen Davies), <u>Journal of Energy and Development</u>, Vol. 27, No. 1, Autumn 2002.
- 66. "National Sovereign Economy, Global Market Economy, and Transnational Corporate Economy," (co-authored with Dieter Ernst), <u>Journal of Economic Issues</u>, Vol. 36, No. 2 (June), 2002.

- 65. "Greenfield Pioneers in the American Southeast: Empirical and Game-theoretic Perspectives for Planning," (co-authored with Eric Thompson and Stephan Weiler), <u>Carolina Planning</u>, Vol. 27, No. 1, Winter 2002.
- 64. "The IT Revolution, Networking, and the 'Flying-Geese' Paradigm of Structural Upgrading," Global Economy Quarterly, Vol. 2, No.1, 2001.
- 63. "The `Hidden' Side of the `Flying-Geese' Catch-up Model: Japan's *Dirigiste* Institutional Setup and a Deepening Financial Morass," <u>Journal of Asian Economics</u>, Vol. 12, No. 4, 2001.
- 62. "Toward an 'International Business' Paradigm of Endogenous Growth: Multinationals and Governments as Co-Endogenisers" (co-authored with S. Castello), <u>International Journal of the Economics of Business</u>, Vol. 8, No. 2, 2001.
- 61. "Putting the Pieces in Place for Japan's Economic Recovery," <u>Pacific Issues</u>, No. 57 (December), 2001.
- 60. "The Internet Revolution, the `McLuhan' Stage of Catch-up, and Institutional Reforms in Asia," (co-authored with S. Castello and R. Phillips), <u>Journal of Economic Issues</u>, Vol. 35, No. 2, June 2001.
- 59. "The Evolution of a New Industrial District: The Automobile Industry in the American Southeast" (with Stephan Weiler and Eric Thompson), <u>Planning & Markets</u>, Vol. 4 (electronic journal), 2001.
- 58. "The Rise and Fall of Bank-Loan Capitalism: Institutionally Driven Growth and Crisis in Japan," Journal of Economic Issues, Vol. 33, No.2, June, 1999.
- 57. "Nation Size, Outward Orientation, and Structural Adaptability: Small vs. Large European Economies," (co-authored with Sergio Castello and John Olienyk) <u>Development & International Cooperation</u>, Vol. 13, No. 24-25, June-December, 1997.
- 56. "Economic Determinants of Foreign Direct Investment in Oil-Exporting Countries: The Case of Saudi Arabia" (co-authored with Hisham Bardesi and Stephen Davies) <u>Journal of Emerging Markets</u>, Vol. 2, No. 2 (Summer), 1997.
- 55. "Strategic Organization and Structural Dynamism: Spatial Underpinnings of Japan's Phase-based Industrial Competitiveness," CEMS Business Review, Vol. 2 (Supple.), 1997.
- 54. "Excessive' FDI and Dilemmas of Technology Transfer," <u>Development Engineering</u>, Vol. 3, Summer, 1997.
- 53. "Pax Americana and Asian Exports: Revealed Trends of Comparative Advantage Recycling" (coauthored with David Berri), <u>International Trade Journal</u>, Vol. X, No. 1, Spring 1997.

- 52. "Inward Foreign Direct Investment, Industrial Development, and Trade: The Case of the Saudi Petrochemical Industry" (co-authored with Hisham Bardesi and Stephen Davies), <u>Journal of Energy and Development</u>, Vol. XXII, No. 1 (Autumn), 1996.
- 51. "The New Economic Nationalism and the `Japanese Disease': The Conundrum of Managed Economic Growth," <u>Journal of Economic Issues</u>, Vol. XXX, No. 2, June 1996.
- 50. "Professor Kojima's `Trade Augmentation' Principle and the `Flying-Geese' Paradigm of Tandem Growth," <u>Surugadai Economic Studies</u>, Vol. 5, No. 2, March 1996, a special issue in honor of Professor Kiyoshi Kojima.
- 49. "Dynamic Industrial Policy and Flexible Production: Toward a Techno-structural-Evolutionary Paradigm of MITI's Role," <u>Revue d' Economie Industrieles</u> (a French academic journal in industrial organization), Vol. 71, 1er Trimestre, 1995.
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